

Beat: Politics

FRENCH PM MICHEL BARNIER IS “FOCUSED ON FORMING A BALANCED GOVERNMENT”

POLITICIANS PANICKING OVER PUBLIC DEBT

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USPA NEWS - The new Prime Minister, appointed on September 5th, is struggling to form a new government composed of ministers from different political backgrounds. He therefore continues to consult with personnel from the left and right wing, as well as the President of the Senate Gerard Larcher (LR, Republican). France has been without a government for 101 days, since the previous PM Gabriel Attal resigned.

The French people seem to want to give him a chance. Barely 12 days after his arrival at Matignon, Michel Barnier has entered the top of the ranking of the French people's favorite political figures, the Prime Minister garners 57% favorable opinions according to an Ifop-Fiducial poll for Paris Match and Sud radio. Prime Minister Barnier has addressed the press about the situation told France's budget that "the situation is very serious" and asked for "elements to assess the exact reality". The Prime Minister is still looking to form a government that could stand up to the threats of a motion of censure from the opposition, especially from the left, and possibly from the far right. He wants to form a government capable of redressing the public debt, which has become huge...

President, Emmanuel Macron chose his new Prime Minister on Thursday, September 5th, Michel Barnier, former LR minister and former European Commissioner. Gabriel Attal's successor inherits a chaotic legislative situation where no party has obtained the majority to govern.

French Politicians, from any side, are getting agitated showing an expressive panic, as the budget 2025, has not yet been voted at the French National Assembly, given the absence of a current government, for that to be possible and needed, than ever. Considering the huge public debt, inherited by the predecessor, Michel Barnier was under pressure yesterday by Eric Coquerel (far Left) and Charles de Courson in charge of finance committee in National Assembly, demanding a draft...

According to rumors (resigned Minister Gerald Darmanin), a tax increase is expected. To this, Prime Minister Michel Barnier responded "This situation deserves better than little phrases and requires responsibility." by reframing this leak which does not stray far from the ethics required in these cases. Prime Minister Michel Barnier, Judges "the budgetary situation very serious" and asks for the elements on the accuracy of this reality"

The meeting of the Macronists, headed by Gabriel Attal, the former Prime Minister now head of the group of ninety-nine (99) deputies of Ensemble For the Republic in the National Assembly, set for today morning, could not take place and is postponed to a 2024 will not be reached. In the meantime, according to the same sources (CNews TV and BFM T), the parliamentarians of this group of Emmanuel Macron will be received at the Elysee Palace the President of the Republic, for a lunch. SOURCE: CNews TV. It has been since 1970's that France has not had a balanced budget, and 20% in 1982, and 110% currently of the GDP.

The LR (The Republicans, French right-wing party chaired by Laurent Wauquiez) welcomes Barnier's "reflection" on "more tax justice" and calls for "reducing spending". Marine Le Pen and "A problem, a tax Michel Barnier" is a leader like any other, according to Jordan Bardella, president of the far-right group, RN. The young president of RN adds that "Before thinking about increasing taxes, there are a thousand ways to reduce spending." SOURCE: BFM Tv News

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group, RN. The young president of RN adds that "Before thinking about increasing taxes, there are a thousand ways to reduce spending."

Marine Le Pen, for her part, leader of the RN deputies group in the National Assembly (127 + 16 LR deputies of Eric Ciotti = 143 deputies) calls for a "Grand Commission to audit the nation's accounts", given the seriousness of the public debt, which amounts to 3,200 billion Euros. SOURCE: BFM Tv News

"THE SITUATION IS SEVERE PM BARNIER" SAID AS HE REFERS TO THE FRENCH PUBLIC DEBT

Prime Minister Barnier has addressed the press about the situation told France's budget that "the situation is very serious" and asked for "elements to assess the exact reality". According to the French Senate, the interest burden on the State debt represents in 2024, with more than 50 billion euros, the second budgetary item after school education (excluding CAS Pensions and reimbursements and tax relief). While this amount is expected to increase sharply under the effect of the rise in interest rates, as debt securities are gradually refinanced, France would experience the most significant change in GDP points among European States, by more than 1% by 2030. This particularly degraded situation is explained, unsurprisingly, by the weight of a debt stock in continuous growth, marked by the accumulation of deficits, and which, without a resolute reorientation of budgetary policy, is not expected to decrease in the years to come. Source Senat, Alberic De Montgolfier Special Rapporteur Senator (Les Républicains Group) of Eure-et-Loir.

PRIME MINISTER BARNIER'S "OBJECTIVE IS TO FIND THE PATH TO GROWTH"

Prime Minister Barnier has addressed the press about the situation told France's budget that "the situation is very serious" and asked for "elements to assess the exact reality". The Prime Minister is still looking to form a government that could stand up to the threats of a motion of censure from the opposition (especially from the left, and possibly from the far right. He wants to form a government capable of redressing the public debt, which has become abysmal, and of making work "whoever wants to make France succeed" "My objective is to find the path to growth". This great servant of the State, who was a member of parliament for seventeen years and several times minister (Agriculture, Foreign Affairs) then Top EU Officers, as THE Commissioner who succeeded in BREXIT negotiations, in 2020... will come up against many obstacles of principle and political policy.

Only Michel Barnier's common sense as a "farmer and mountaineer" according to himself and his humanist side and strong experience will allow him to succeed in this task of head of government of France currently in the sights of surveillance of the European Union, in the face of the enormous public deficit. Prime Minister Barnier also reassured: "I am very focused on forming a balanced government." He also explained as he is keeping up with meeting, discussing and negotiating with MPs and politicians to join him under his government's leadership, as he hits the 12th days, as a PM since his recent appointment taking over Gabriel Attal. To be continued.

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